**Advert**

**Reference – 5425 Banking Services**

**Summary of Requirement -** The Council is looking to appoint a single provider to deliver all of its banking services. Services include but not limited to provision and maintenance of bank accounts, cash & cheque collection, statements and return of vouchers, BACS, electronic banking, reconciliation data services, security & fraud prevention and credit facilities

**Contract period**

The contract will run from 1st April 2024 until 31st March 2031 (the initial contract period) with the option to extend up to a further 3 years.

## Contract value

The estimated annual spend is expected to be in the range £245,000 to £315,000 for the initial contract period with a maximum estimated spend of £350,000 to £450,000 if the extensions are taken up.

## Miscellaneous information

Tenders are being invited using the open procedure and a contract notice has been published in the Find a Tender.

## How to express an interest

If you wish to apply for this contract please follow the steps below:

Register your company free of charge on the London Tenders Portal (LTP)

Await acceptance. You will receive an email confirming your username and password for the LTP.

Use your username and password to log into the LTP and express your interest in the relevant contract number and category.

Shortly after you have expressed interest, you will receive a second email containing a link to access the tender documents.

## Additional information

If you wish to apply for e-mail alerts of future opportunities, please register your company free of charge on LTP

Tick all categories you are interested in being notified about - you will only receive e-mail alerts for those categories which you select.

## TIMETABLE

* Anticipated date for return of tender documents 12 noon 2nd June 2023
* Anticipated award date is: week commencing 19th June 2023
* The date of commencement of contract is 1st April 2024

The Council accepts no liability whatsoever for expressions of interest that are not received due to internet connectivity issues, transmission delays or errors.

If you wish to discuss any of the above please contact: procurement@bexley.gov.uk