**Appendix E – Rent Proposal (Price)**

**Rent Proposal for Boating Concession**

|  |  |
| --- | --- |
| **Company Name:** |  |

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| --- |
| Hereby offers: |
|  |  |
| **1.**  | **A fixed guaranteed base rent sum of:** | **£** |  (excluding VAT) |

The guaranteed annual minimum rent payment will be subject to a 3 year review and will not be less than any annual rent paid in the previous review.

The guaranteed annual minimum rent payment will be payable quarterly in advance.

|  |  |
| --- | --- |
| **2.** | **Percentage of net turnover from all sources connected with the Boating concession within Grovelands Park** |

|  |  |  |
| --- | --- | --- |
| **Net Annual Turnover (excluding VAT):**  | % |  (excluding VAT) |

The percentage of net annual turnover will be payable within 60 days of the end of the accounting year.

|  |  |
| --- | --- |
| **Signed:**  |  |
| **Date:** |  |
| **Full Name:** |  |
| **In the capacity of:**(position) |  |
| **Duly authorised to sign the tender on behalf of:**(company’s name) |  |
| **Company Registration No:** |  |
| **Address:** |  |
|  |  |