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| **Contract Title:** | R5220\_Early Payment Provider Services  |

The London Borough of Tower Hamlets (LBTH) is seeking expressions of interest from interested organisations for the above services and / or goods.

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| **Description:** |
| The London Borough of Tower Hamlets is tendering for a suitably qualified and experienced provider of accelerated/early payment services. The intention of the contract is to obtain savings to the Council by facilitating early payments to the Council’s suppliers in return for discounted invoices. The key considerations of the contract are to maximise the reduction in payment values the Council makes. However, other important considerations will be how related applications are implemented, the usability of the software, security of data, accuracy, cost of implementation and reconciliation of payments data for cash reconciliation purposes. Also key will be the successful bidder’s ability to engage with the Council suppliers, encouraging the take-up of accelerated payments without jeopardising the continuing good relations with a huge range of suppliers, from voluntary sector organisations to multinational corporations. |

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| **The anticipated contract start date is:** Sunday, 01 April 2018 |

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| **The estimated value of the contract is:**  |  |
| Two Million pounds Total Cost |

**For a period of:** 24 months with an option to extend the contract by another 36 months

Organisations wishing to express their interest are requested to **register** on the London Tenders Portal ([www.londontenders.org](https://www.londontenders.org/procontract/supplier.nsf/frm_home?ReadForm)) where the tender documentation will be available for download. You may be required to complete a Pre-Qualification Questionnaire (PQQ).

Organisations must ensure that access to the system is available to their representatives dealing with the contract.  The council will not be liable for the lack of delegated access within the organisation and will not send any documentation regarding the contract, which shall be exclusively available through the portal.

Tenderers are responsible for allowing sufficient time to submit their ITT/PQQ. The Council accepts no liability whatsoever for ITT/PQQs that are not submitted due to internet connectivity issues, transmission delays or errors.

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| **Deadline for expression of interest and / or return of quotation is:** |
| Wednesday, 10 January 2018 12:00  |

LBTH is an Equal Opportunities Employer and a supporter of Ethical Governance, our protocol can be found here along with Or via:

[http://www.towerhamlets.gov.uk/](http://www.towerhamlets.gov.uk/lgsl/801-850/828_tenders_and_contracts/guidance_to_suppliers_and.aspx)

LBTH does not undertake to invite all applicants or bind itself to accept the lowest or any Tender. LBTH will not be liable for any costs incurred in tendering for this contract.

If you require any further information please contact:

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| Neil Ward  | at:  |