

1819-0107 Banking Services

Islington Council invites suitable expressions of interest from suppliers for the provision of banking services to the Council and to local schools.

Current status / Background

The current banking services contract expires at the end of February 2020.

The requirement

The Council is seeking to appoint a regulated organisation to provide quality banking services in support of its existing cash management activities. The Council is seeking to generate additional process efficiencies, reduce risks, and enhance scrutiny controls by embracing automation, and by working closely with the successful provider to implement innovative banking service solutions whenever possible.

Lots

This contract is not being split into lots because Islington Council requires one provider for all specified banking services.

TUPE [Transfer of Undertakings (Protection of Employment) Regulations]

Potential providers must be aware that TUPE may or may not apply to this service. Further details will be available in the invitation to tender.

Contract Period

The service period will be for sixty (60) months from an estimated start date 1 March 2020 with option to extend up to a further twenty-four (24) months.

Contract Value

The estimated total value of this contract is £630,000 over the maximum eighty-four (84) term of the contract. This is based on £90,000 per annum.

Award criteria

The contract will be awarded to the Most Economically Advantageous Tender (MEAT) in accordance with the Public Contracts Regulations. MEAT for this contract is as follows:

Cost 20%

Quality 80%, made up of:

Proposed approach to Core Service Function	35%
Proposed approach to Electronic Banking System (EBS) Requirements	20%
Proposed approach to Relationship Management	15%
Proposed approach to Service Innovation	10%

Total 80%

Each of the above quality criteria will have a number of questions, some more than others. A standard formula will be used to evaluate each of the four (4) criteria of the overall quality score for the tenders received. Further details will be provided in the invitation to tender.

Tenderers should be aware that we reserve the right to hold site visits and/or presentations and/or interviews during the tender process. Site visits and/or presentations and/or interviews will be for verification/clarification purposes of the written submission.

We reserve the right to interview leading bidders.

Procurement Process

This contract is over the Official Journal of the European Union (OJEU) threshold.

This contract will be procured using the Open Procedure. The Open Procedure means that all bidders who successfully express an interest will automatically be invited to tender and have access to the tender documents. Those who submit a tender and meet the minimum requirements will have their full tender, method statements and pricing evaluated.

How to express an interest

If you wish to apply for this contract please follow the steps below:

Register your company free of charge via the **London Tenders Portal**.

Link: <https://procontract.due-north.com>

Await acceptance. You will receive an email confirming your username and password.

Use your username and password to log into the London Tenders Portal and express your interest in 1819-0107 Banking Services; category 66110000.

Shortly after you have expressed interest, you will receive a second email containing a link to access the tender documents.

Deadlines

The deadline for expressions of interest is: **11.59am on Friday 15 February 2019.**

Submission of Tender documents by: **12 noon on Friday 15 February 2019.**

Late submissions will not be accepted.

Additional information

- Islington Council and its partners are committed to work towards a 'Fairer Islington', for more information see www.islington.gov.uk.
- Please **do not** include any publicity material with your submissions.
- Islington Council aims to provide equality of opportunity and welcomes applicants who meet the qualitative selection criteria from black and minority ethnic communities and disabled groups.
- The Council encourages all types of organisation who meet the qualitative selection criteria including Voluntary and Community Sector (VCS) organisations, Social Enterprises or not for profit enterprises and small to medium enterprises (SME) to tender.

- In 2018, Islington Council signed up to the Charter Against Modern Slavery which requires all contractors to comply fully with the Modern Slavery Act 2015. All applicants should be aware that all contracted workers are free to join a trade union, and not be treated unfairly for belonging to one. All contractors are required to adopt a whistleblowing policy which enables their staff to blow the whistle on any suspected examples of modern slavery. Further details of the charter can be found here: <https://assets.party.coop/wp-content/uploads/2018/03/05171917/co-op-party-modern-slavery-charter.pdf>.
- Your submission will be marked in stages. Only applicants who meet the requirements at each stage will progress to the next stage. Further details will be contained in the tender documents.
- Please include the Contract Number of this tender process when communicating with the Council in any way.
- All questions relating to this contract should be raised via the question and answer section of the relevant contract on the London Tenders Portal. Please do not contact any officer of the council directly.
- Applicants are advised that all costs incurred either directly or indirectly in preparation, submission or otherwise related to this advertisement will be borne by them, and in no circumstances will the council be responsible for any such costs. Applicants are also advised that the council at its sole discretion acting reasonably and in good faith reserves the right to abandon the procurement at any stage prior to contract award.
- As part of a commitment to transparency the council is now publishing all spend over £500 each month. This includes spend on contracts, so the successful contractor should expect details of spend against the contract to appear on the council website [Islington Council: Council contracts](#). The council is also committed to publishing tender and contract documentation after contract award stage. Commercially sensitive information will be redacted from documentation. What constitutes commercially sensitive information is a matter for the council's sole discretion. However, tenderers will be invited to identify information they consider to be commercially sensitive in their tender return and this will be taken into account in the council forming a view.