

## **Supplier Code of Practice — Key principles**

## As a supplier of products or services to the Bank of England, we expect you to adhere to the following principles:

- Comply with all applicable laws and standards.
- Adopt fair and ethical employment practices.
- Take proportionate steps to identify and reduce risks of child labour and modern slavery in your supply chain.
- Provide as a minimum to all your employees working regularly on Bank premises the Living Wage, as defined by the Living Wage Foundation.
- Take active steps to disclose and manage any actual, potential, or perceived conflicts of interest in relation to your engagement with the Bank.
- Refrain from offering gifts to Bank staff, and to only offer hospitality in line with the Bank's rules.
- Promote equal opportunities for all and embrace diversity in the workplace.
- Take steps to reduce the environmental impacts of your products or services.
- Take opportunities to make a positive impact in your local community.
- Take a proactive approach to the wellbeing of your workforce.
- Provide a safe working environment for your employees and those affected by your activities.
- Have proportionate business continuity capabilities in place, based on how critical your service is to the Bank.
- Comply with privacy and data protection laws, and our contract terms, to protect individuals and the Bank from risk.
- Comply with our information, physical, personnel and cyber security requirements and standards.
- Notify the Bank if you become aware of any security incident that may affect Bank data or assets.

Further details can be found in the Bank's full Supplier Code of Practice