

Asset Management Policy

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Asset Management Policy

Transport for Greater Manchester (TfGM) aims to create a **best in class connectivity for both people and goods**, and our vision is to drive the growth of a **healthy and sustainable Greater Manchester** through the delivery of a **reliable integrated transport network**.

To achieve this we will use **asset management** that is **integrated** across all functions to deliver full asset lifecycle benefits that enable us to maximise the customer experience, effectively manage risk and support the delivery of our strategic objectives in a cost effective manner.

In order to deliver the above policy statement, we shall apply an asset management approach that adopts the following principles:

- Taking account of customer and partner priorities;
- Ensuring the safety and welfare of all of our employees, travelling public, general public and our contractors;
- Managing our assets, systems and networks in accordance with sustainable development principles, including due consideration of long-term financial, societal and environmental impacts;
- Meeting the relevant legislative and statutory requirements applying to physical TfGM assets and asset management practices;
- Establishing, maintaining and reviewing the coordinated activities that deliver the asset management policy, strategy and objectives across all of our assets;
- Develop asset management strategies to balance the management of risks with costs and levels of service;
- Ensuring that employees are aware of our asset management commitments through training and support that is appropriate to the nature and scale of their responsibilities;
- Maintain asset information and data in a timely fashion to be fit for purpose by all employees, suppliers and partners;
- Seeking to measure and improve the effectiveness of our approach to asset management by continuous review and adjustment to assure value for money for customers and stakeholders; and
- Adopting an ISO 55001:2014 aligned approach to asset management to drive us towards a framework that provides a structured, good practice method for managing the lifecycle of assets.

We will provide sufficient resource to implement this policy and ensure that it remains effective and relevant through regular reviews and updates.

ASSET MANAGEMENT FRAMEWORK




Eamonn Boylan, Chief Executive
Transport for Greater Manchester