



BANK OF ENGLAND

XBRL Processor with support services

Pricing Schedule Guidance

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Bank of England reference – SG/459

The terms defined in the Glossary of the Instructions to Suppliers and Evaluation Criteria document and the SOUR shall apply to this Pricing Guidance document.

1. Introduction

- 1.1. This document provides guidance for Suppliers on how to complete the Pricing Schedule, which should be submitted as part of their Response. Failure to complete all aspects of the Pricing Schedule may result in Suppliers being removed from the Process. For the avoidance of doubt, the pricing provided shall be as against the Requirements set out in the Tender Materials.
- 1.2. Suppliers should not incorporate the anticipated cost of the Bank's Future Requirements when providing its Implementation Service Charges. If and when the Bank requires the Supplier to implement any of its Future Requirements, such Implementation Service Charges will be payable on the basis of Schedule 7 of the Contract (which ensures the price for additional processors and professional service charges are determined in accordance with 'Pricing Additional Software' and the 'Rate Card eval.' worksheets as set out in the Pricing Schedule).
- 1.3. All prices to be inserted in the worksheets are to be exclusive of VAT.
- 1.4. All prices submitted are to remain valid for a period of no less than 6 months unless rejected by the Bank.
- 1.5. Please refer to the Instructions to Suppliers document for detail on how the Pricing Schedule will be evaluated.

2. Worksheet 1 – Commercial Evaluation – 27% of overall evaluation

Payment Profile

- 2.1 As detailed in Schedule 5 of the Contract the Bank proposes the following payment profile.
- 2.2 Upon signature of the Contract - £0
- 2.3 Upon the Bank's acceptance of the Implementation Services (as defined in the Contract, detailed in section 7 of the SOUR and governed largely by Schedule 3 of the Contract)
 - a. 100% of Implementation Service Charges (section 4(a) of 'Commercial Evaluation' worksheet of the Pricing Schedule),
 - b. 100% of the Licence Charges (section 1 of 'Commercial Evaluation' worksheet of the Pricing Schedule); and
 - c. The first year's Maintenance and Support Services Charges (section 2 of the 'Commercial Evaluation' worksheet of the Pricing Schedule; which will be chargeable from the date of the Bank's acceptance, in accordance with the Contract, of the successful delivery of the Implementation Services).
 - d. 100% of Initial Training Charges (section 5 of 'Commercial Evaluation' worksheet of the Pricing Schedule).
- 2.4 Maintenance and Support Charges for year 2 onward will be payable annually in advance upon each anniversary of the Bank's acceptance, in accordance with the provisions of Schedule 4 of the Contract, of the successful delivery of the Implementation Services.

Section 1 – Licence Charges

- 2.5 Detail here, as far as applicable, a product breakdown by price of the Licence Charges for the Solution proposed in your Response to deliver the Licence Requirements detailed at section 8 of the SOUR.
- 2.6 Please ensure that, to the extent that Maintenance and Support Charges are on a per licensed product basis, that each licensed product has its own entry for Maintenance and Support Charges, in section 2 of the Pricing Schedule.

Section 2 - Support & Maintenance Charges

- 2.7 Pricing Schedule responses should detail, in the separate tables provided, the prices for each of:
- a. Processor support - 0800 - 1800 coverage on UK workdays - with 36 Peak Days plus XBRL Instance Investigation Allowance (60 half days per 12 months) included.
 - b. PAYG Peak Days (above the 36 day allowance).
 - c. 24 x 5 (including 6 Peak Days Allowance).
 - d. 24 x 7.
 - e. XBRL Instance Investigation price per half day above the basic allowance of 60 half days per 12 months.
 - f. Support Tool support – 0800 - 1800 coverage on UK workdays.

In each case these are to be consistent with the Service Requirements described in section 5 of the SOUR.

As far as applicable, responses to 2(a) and 2(f) should provide a breakdown of Maintenance and Support Services by product (the products listed in table 1 responses).

- 2.8 Supplier's responses to section 2 will be evaluated only on the basis of section 2(a) and 2(f). Responses to sections 2(b)-(e) are for information only (although they will form part of the Contract awarded).
- 2.9 Maintenance and Support Charges will be (as detailed in Schedule 5 of the Contract) fixed for the full eight (8) year term.

Section 3 – Other Charges (incl. Escrow)

- 2.10 Suppliers are expected to only use this table to insert pricing that is a necessary part of their Response and that does not fit within the description of any other elements of the Pricing Schedule.
- 2.11 Leaving this section blank as there are no additional costs to convey to the Bank is totally permissible, provided that such a response indicates that Escrow Charges are zero for the entire duration of the Contract (and therefore included within the Licence Charges).

Section 4 – Professional services

(a) – Implementation Charges

- 2.12 Suppliers should complete the table, entering: the anticipated number of days required from each consultancy grade for (broken down to the design and platform delivery phases) delivering the Implementation Services; and the daily rates for each consultancy grade. This will provide, for the Bank's evaluation, a total cost of Implementation Services. The table must be completely aligned to your response to the SOUR. Where the supplier has provided a SRC of C ('Configuration by the Supplier'), D ('Customisation') or E ('Bespoke') in response to any Requirement Suppliers must provide a more detailed breakdown of these costs in the 'SRC (C, D & E) breakdown' worksheet of the Pricing Schedule which allows Suppliers to show the costs associated with each individual Requirement.
- 2.13 All professional services (day rates) (for Implementation Services) will be fixed for the first two years of the Contract, thereafter increasing annually by no more than a percentage equal to the CPI for the relevant year.
- 2.14 The Bank requires a fixed price for Implementation Charges, in accordance with the assumptions set out in section 7 of the SOUR and Schedules 3 and 5 of the Contract.
- 2.15 Definitions of the consultancy grade definitions can be found within the 'Grade Definitions' worksheet of the Pricing Schedule.
- 2.16 All Implementation Charges must be inclusive of expenses.

Section 5 – Initial Training Service Charges

- 2.17 Suppliers should provide the Initial Training Services that will be delivered to enable the Bank to utilise the Solution in accordance with the Contract from the Go Live Date.
- 2.18 All pricing inserted is to be inclusive of expenses.

Section 6 – Bank of England resources

- 2.19 Data to be provided by the Suppliers is for information only.

Evaluation

- 2.20 Evaluation of 'Commercial Evaluation' worksheet in the Pricing Schedule will be conducted in accordance with the Instructions to Suppliers and Evaluation Criteria document with the Supplier's total submitted price consisting of:
 - a. Licence Charges detailed in section 1;
 - b. Maintenance and Support Service Charges 0800 - 1800 coverage on UK workdays - with 36 Peak Days plus XBRL Instance Investigation Allowance (60 half days per 12 months) included as detailed in section 2a;
 - c. Other Charges (incl. Escrow) detailed in section 3;
 - d. Implementation Service Charges detailed in section 4a;
 - e. Initial Training Charges detailed in section 5.
("together the Designated Charges")
- 2.21 All other elements will be for information purposes only and will not be evaluated.
- 2.22 Where inconsistencies are present in relation to responses which are "for information only" against evaluated responses and or the Suppliers response to the Technical Requirements and are deemed to be sufficiently serious the Bank reserves the right to disqualify or otherwise mark down any Response which is scored in accordance with paragraph 6.4 of the Instructions to Suppliers and Evaluation document.

3. Worksheet 2 – SRC (C, D & E) breakdown – 0% of overall evaluation

- 3.1 The table within this worksheet is to be completed by Suppliers to show the price implications of where they have provided a SRC of C ('Configuration by the Supplier'), D ('Customisation') or E ('Bespoke') in response to any implementation Requirement. The response provided by a Supplier must show the costs associated with each individual Requirement.

4. Worksheet 3 – Pricing Additional Software – 1% of overall evaluation

- 4.1 Detail here, as far as applicable, a product breakdown by price of the Licence Charges for any Additional Software should the Bank require to procure them.
- 4.2 Pricing Schedule responses should detail, in the separate tables provided, the prices to support each individual license for each of:
 - (a) 0800 - 1800 coverage on UK workdays - with 36 Peak Days.
 - (b) PAYG Peak Days (above the 36 day allowance).
 - (c) 24 x 5 support (including 6 Peak Days Allowance).
 - (d) 24 x 7 support.

In each case consistent with the Service Requirements described in section 5 of the SOUR.

As far as applicable, responses to 2(a) should provide a breakdown of Maintenance and Support Services by product (the products listed in table 1 responses).

5. Worksheet 4 – Rate card evaluation – 2% of overall evaluation

- 5.1 The Supplier is requested to insert the unit costs for each of the consultancy grades listed (see 'Grade Definitions' worksheet of the Pricing Schedule). All day rates will be fixed for the first two years of the Contract, thereafter increasing annually by no more than a percentage equal to the CPI for the relevant year. All pricing inserted is to be inclusive of expenses.
- 5.2 The weightings attributed to each of the grades to enable the Bank to evaluate are listed within the table contained within this worksheet and the calculation based on the formulae included in the worksheet. The total Supplier score will then be compared against other Supplier scores for this part of the evaluation. The Supplier with the lowest score will be allocated the full 2% with other Suppliers scores being derived by the Bank through utilising a pro-rata methodology as explained in section 13 of Instructions to Suppliers and Evaluation document.

6. Worksheet 5 – Grade definitions – 0% of overall evaluation

- 6.1 No response from the Supplier is necessary. This worksheet is provided to show the grade definitions of the grades to be priced in the worksheet 1 and worksheet 4 within the Pricing Schedule.