

Reference 4864 – Lease of Space to Cinema Operator – Sidcup High Street

CINEMA PROPOSAL

20 year lease of 106 High Street, Sidcup

Details

The London Borough of Bexley is seeking to redevelop 106 High Street, Sidcup. It is envisaged that redevelopment of the site would provide a relocated library on the ground floor and in excess of 600m² floor space on the upper floors of this building, housing two or three cinema screens alongside other ancillary facilities attendant to the operation, such as a café or bar.

It is envisaged that a local cinema will build on a growing local arts scene and tap into the performing arts student community.

The Council is looking to secure offers from cinema operators interested in a lease for the relevant space in this new development, operating the premises as a commercial business venture.

Please see the attached documents for further information.

Contract period

The Council is looking to negotiate a 20 year lease with the successful bidder.

Contract value

The Council invites offers from cinema operators in return for a 20 year full repairing and insuring lease. A base rent is being sought, which could be combined with an additional rent payment based on a % of turnover. However, as part of the selection process, the Council is open to alternative suggestions for innovative rent payments. The tenant will also be responsible for a pro rata service charge for maintenance of the common parts.

How to express an interest

If you wish to apply for this contract please follow the steps below:

Register your company free of charge on the London Tenders Portal (LTP)

Await acceptance. You will receive an email confirming your username and password for the LTP.

Use your username and password to log into the LTP and express your interest in the relevant contract number and category.

Shortly after you have expressed interest, you will receive a second email containing a link to access the tender documents.

If further assistance is required to register on LTP, please contact procurement@bexley.gov.uk

Additional information

If you wish to apply for e-mail alerts of future opportunities, please register your company free of charge on LTP

Tick all categories you are interested in being notified about - you will only receive e-mail alerts for those categories which you select.

Deadlines

- The deadline for expressions of interest is: **12:00 25/01/18**
- Submission of Offer by: **12:00 26/01/18**
- Late applications will not be accepted.
- Anticipated award date is **TBC**
- The date of commencement of contract is **tbc**

The LBB accepts no liability whatsoever for expressions of interest that are not received due to internet connectivity issues, transmission delays or errors.

Please submit all questions relating to this tender through the message facility of the London Tenders Portal. Please do not personalise questions and keep them individual, do NOT bulk questions together in the portal message area.